

SMART

# S.M.A.R.T. Check

Stay smart. Finish what you start.

## S.M.A.R.T. CHECK – Fall 2013

Student Name: \_\_\_\_\_ Access ID: \_\_\_\_\_ Semester: \_\_\_\_\_

Undergraduate  Master's/Grad Certificate I am receiving federal financial aid for the current semester:  Yes  No

### CONSEQUENCES OF WITHDRAWING-MAKE A SMART CHOICE

- S** SAP - Withdrawing will affect Satisfactory Academic Progress (SAP), jeopardizing financial aid in future terms.
- M** Money - Withdrawing does not cancel tuition or fees. You are still charged for courses from which you withdraw.
- A** Academic Record - Course withdrawals appear on your academic record and may affect graduate & career opportunities.
- R** Repay - If you withdraw, you may be required to repay a portion of your aid back to the university.
- T** Time to Degree - Withdrawing extends the time and cost of your degree.

### YOUR COURSE PLAN TO GRADUATION

Yes  No I have logged into STARS and reviewed my degree audit and plan of work at [Pipeline.wayne.edu](http://Pipeline.wayne.edu), under the Student tab.

Yes  No I have declared a major. My current major on file with the university: \_\_\_\_\_  
If you have not declared a major, you must meet with your academic advisor.  
Visit the University Advising Center website at [advising.wayne.edu](http://advising.wayne.edu).

### SATISFACTORY ACADEMIC PROGRESS (SAP)

I understand withdrawing from courses may negatively affect my SAP status, and may result in loss of financial aid eligibility in an upcoming semester.

My current SAP status is \_\_\_\_\_ Check your SAP status in [Pipeline under the Financial Aid tab](#).

My current Pace is \_\_\_\_\_% Pace is calculated by dividing total attempted credit hours by the total completed credit hours. The minimum is 67%. Check your pace percentage with the [STARS SAP calculator](#).

### FINANCIAL CONSEQUENCES

Did you know that if you drop, withdraw or cease attendance in all of your courses, you might be required to repay a portion of your financial aid? The university is required to determine the amount of aid you have earned based on the last day you attended.

If I withdraw from all courses, I may owe money to the university, which will prevent my registration in an upcoming semester until my balance is paid in full. My current account balance is \$ \_\_\_\_\_.

If I withdraw, it may affect my scholarship and grant eligibility.

Current holds preventing registration changes \_\_\_\_\_

### LIFETIME LIMITS FOR THE FEDERAL PELL GRANT AND STUDENT LOANS

I understand that the federal government will only give me 600% of a Pell grant to complete my degree. I have used approximately \_\_\_\_\_% of my lifetime Pell grant. Each full-time semester = 50%.

➤ You can check your actual Federal Pell Grant history at [www.nsls.ed.gov](http://www.nsls.ed.gov).

I understand that the federal government has limits on how much federal loan money I can borrow.