

# Memo

## Budget Committee of the Academic Senate

To: Policy Committee

From: Michael J. McIntyre, Chair, Budget

Subject: Request for Information on FMRE

Date: September 20, 2005

At its meeting on September 19, 2005, the Budget Committee discussed the need for a new research facility for the School of Medicine and the problems of obtaining adequate funding to pay the annual costs of construction bonds. A question was asked about the possible use of money from the Fund for Medical Research and Education (FMRE) for that purpose. It is at least conceivable that some FMRE money could be used to pay interest on research construction bonds, given the contribution of those research facilities to the School of Medicine.

Unfortunately, the committee has no data on the current uses of FMRE money or even on the size of the fund. The chair was asked to request an accounting of the uses of FMRE money. By this memo, I am asking the Policy Committee to make a request for an accounting to the Provost and to the Vice President for Finance and Facilities Management. It seemed best to me to go through Policy on this matter, given the possibility that the Academic Senate may need to file a FOIA request.