



WAYNE STATE UNIVERSITY

Academic Senate Budget and Finance Committee

Year End

May 3, 2023

Submitted By: Jane E. Fitzgibbon, Associate
Professor of Teaching, CFPCA, Department of
Communication, Chair of ASBC.

- Ibrahim Ahmad (S.S.)*
 - Leela Arava (M E, ENGG)
 - Linda Beale (LAW)
 - Stephen Calkins (LAW)
 - Wei Chen (ONC, MED)
 - Damecia Donahue (LIBR)
 - David Edelman (SUR, MED)
 - Brian Edwards (BMI, MED)
 - David Goldberg (AAS, CLAS)*
 - Robert Harr (PHYSICS, CLAS)
 - Christine Jackson (MGMT, BUSINESS)
 - Satinder Kaur (OBG, MED)
 - David Massaron (VP and CFO)*
 - Wassim Tarraf (HC SCI, EACPHS)
 - Karin Tarpenning (UPTF)*
 - Stephanie Tong (COM, CFPCA)
 - Ricardo Villarosa (DOSO, ACAD AFFS)
 - William Volz (ACC, BUSINESS)
 - Kai Yang (IE, ENG)
- * Liaisons



- B. Gielczyk
 - Sr Assoc VP, Fin & Deputy CFO, Office of Assoc VP & Controller
- B. Mandija
 - SrDir, Budget and Planning • Budget, Planning & Analysis
- S. Burns
 - Development Office
- D. Ripple
 - Vice-President • Development Office
- And all their staffs and associates



- For the 2022-2023 academic year there will be six meetings.
 - Last one in June
- Joint Meeting with the Policy Committee (September).
- Effective 2022 BoG will receive quarterly updates.
- Ongoing concerns over drop in enrollment.
- Development and Alumni Affairs (October)
 - Planning for the new Capital Campaign.
- Block Tuition Structure (November)
 - Fall 2023
 - Help with enrollment



- **State of Michigan School of Medicine Funding Agreement (\$100 M)**
- **Bond Authorization Resolution (Up to \$150 M)**
 - Approved at March BoG meeting.
- Audited Financial Statement (April)
- Annual Report on Long-Term Investment (Endowment)
- Treasury Update: Annual Investment Update
- 2% Administrative Fee for Non-Endowment Cash Gifts
- Housing increase between 1.56%-1.65%
- Medical School FY 2024 Tuition & Fees @ 3.0%



- Major items covered
- State Hall Renovation
- Hillberry Gateway complex
- DeRoy Reflecting Pool
- Scott Hall Vivarium Renovation
- Elevator Maintenance Plan (An ongoing project)
- Matthaei Comprehensive Cooling
- Bioscience Building Automation System Replacement
- George L. Beecher House HVAC Improvements
- STEM Innovation Learning Center (End of the project)



Details of all meeting material
is available on the BOG website



Questions

