S.M.A.R.T. Check

Stay smart. Finish what you start.

S.M.A.R.T. CHECK – Fall 2013

Student Name: ___________________________ Access ID: ___________________________ Semester: ___________________________

☐ Undergraduate ☐ Master’s/Grad Certificate ☐ I am receiving federal financial aid for the current semester: ☐ Yes ☐ No

CONSEQUENCES OF WITHDRAWING - MAKE A SMART CHOICE

SAP - Withdrawing will affect Satisfactory Academic Progress (SAP), jeopardizing financial aid in future terms.
Money - Withdrawing does not cancel tuition or fees. You are still charged for courses from which you withdraw.
Academic Record - Course withdrawals appear on your academic record and may affect graduate & career opportunities.
Repay - If you withdraw, you may be required to repay a portion of your aid back to the university.
Time to Degree - Withdrawing extends the time and cost of your degree.

YOUR COURSE PLAN TO GRADUATION

☐ Yes ☐ No I have logged into STARS and reviewed my degree audit and plan of work at Pipeline.wayne.edu, under the Student tab.

☐ Yes ☐ No I have declared a major. My current major on file with the university: ___________________________.

If you have not declared a major, you must meet with your academic advisor. Visit the University Advising Center website at advising.wayne.edu.

Satisfactory Academic Progress (SAP)

☐ I understand withdrawing from courses may negatively affect my SAP status, and may result in loss of financial aid eligibility in an upcoming semester.

My current SAP status is ___________________________. Check your SAP status in Pipeline under the Financial Aid tab.

My current Pace is ____________%. Pace is calculated by dividing total attempted credit hours by the total completed credit hours. The minimum is 67%. Check your pace percentage with the STARS SAP calculator.

FINANCIAL CONSEQUENCES

Did you know that if you drop, withdraw or cease attendance in all of your courses, you might be required to repay a portion of your financial aid? The university is required to determine the amount of aid you have earned based on the last day you attended.

☐ If I withdraw from all courses, I may owe money to the university, which will prevent my registration in an upcoming semester until my balance is paid in full. My current account balance is $ ___________________________.

☐ If I withdraw, it may affect my scholarship and grant eligibility.

Current holds preventing registration changes ___________________________.

Lifetime Limits for the Federal Pell Grant and Student Loans

☐ I understand that the federal government will only give me 600% of a Pell Grant to complete my degree. I have used approximately ____________% of my lifetime Pell Grant. Each full-time semester = 50%.

➤ You can check your actual Federal Pell Grant history at www.nslds.ed.gov.

☐ I understand that the federal government has limits on how much federal loan money I can borrow.